



# ORIENTAL INTEREST BERHAD

[Company No. 272144-M]

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## QUARTERLY REPORT

The Board of Directors is pleased to announce the interim financial statements on consolidated results for the second quarter of financial year ending 30 June 2012.

### Condensed consolidated statement of comprehensive income for the financial period ended 31 December 2011

[The figures have not been audited.]

	Individual Quarter		Cumulative Quarter	
	Current Year 2nd Quarter 31/12/2011 RM'000	Preceding Year Corresponding 2nd Quarter 31/12/2010 RM'000	Current Year To Date 31/12/2011 RM'000	Preceding Year Corresponding Period 31/12/2010 RM'000
Revenue	38,895	19,913	55,367	41,336
Cost of sales	(27,807)	(17,177)	(37,946)	(33,258)
<b>Gross profit</b>	<b>11,088</b>	<b>2,736</b>	<b>17,421</b>	<b>8,078</b>
Other income	1,179	831	2,104	1,353
Selling and distribution costs	(514)	(615)	(937)	(1,244)
Administrative expenses	(2,353)	(2,444)	(4,589)	(4,732)
Other operating expenses	(416)	(430)	(956)	(1,186)
<b>Operating profit</b>	<b>8,984</b>	<b>78</b>	<b>13,043</b>	<b>2,269</b>
Finance costs	-	(1)	-	(2)
Share of profits of an associate	2	4	5	6
<b>Profit before taxation</b>	<b>8,986</b>	<b>81</b>	<b>13,048</b>	<b>2,273</b>
Taxation	(2,268)	(673)	(3,263)	(1,692)
<b>Profit / (Loss) for the period</b>	<b>6,718</b>	<b>(592)</b>	<b>9,785</b>	<b>581</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income / (loss)</b>	<b>6,718</b>	<b>(592)</b>	<b>9,785</b>	<b>581</b>
<b>Profit / (Loss) and total comprehensive income / (loss) attributable to:</b>				
Owners of the parent	4,341	(883)	7,022	9
Non-controlling interest	2,377	291	2,763	572
	<b>6,718</b>	<b>(592)</b>	<b>9,785</b>	<b>581</b>
<b>Earnings / (Loss) per share attributable to owners of the parent (sen)</b>				
- Basic and fully diluted	4.79	(0.98)	7.76	0.01

The condensed consolidated statement of comprehensive income should be read in conjunction with the annual financial report for the financial year ended 30 June 2011.



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**Condensed consolidated statement of financial position as at 31 December 2011**  
[The figures have not been audited.]

	31/12/2011 RM'000	30/06/2011 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	60,477	60,960
Land held for property development	16,517	16,507
Investment properties	3,959	4,001
Biological assets	652	668
Investment in associate	3,164	3,159
Deferred tax assets	4,309	4,189
	89,078	89,484
<b>Current assets</b>		
Property development costs	123,844	118,589
Inventories	2,201	2,111
Developed Properties	2,311	3,807
Trade receivables	36,745	37,266
Other receivables	35,700	33,828
Current tax recoverable	2,891	4,109
Fixed deposits held as security for trade facilities	1,005	438
Fixed deposits with licensed banks	31,200	29,258
Cash and bank balances	22,588	22,354
	258,485	251,760
<b>TOTAL ASSETS</b>	347,563	341,244
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	90,545	90,545
Reserves	175,599	175,368
	266,144	265,913
<b>Non-controlling interest</b>	57,129	54,366
<b>Total equity</b>	323,273	320,279
<b>Non-current liabilities</b>		
Deferred tax liabilities	557	558
Provision for property development	531	531
	1,088	1,089
<b>Current liabilities</b>		
Trade payables	15,968	14,317
Other payables	5,751	5,289
Current tax payable	1,445	270
Bank overdrafts	38	-
	23,202	19,876
<b>Total liabilities</b>	24,290	20,965
<b>TOTAL EQUITY AND LIABILITIES</b>	347,563	341,244
<b>Net assets per share attributable to owners of the parent (RM)</b>	2.94	2.94

The condensed consolidated statement of financial position should be read in conjunction with the annual financial report for the financial year ended 30 June 2011.



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**Condensed consolidated statement of changes in equity  
for the financial period ended 31 December 2011**

[The figures have not been audited.]

	-----Attributable to owners of the Parent-----				Total	Non- controlling interest	Total equity
	Share capital	Share premium	Revaluation surplus	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 01 July 2010</b>	90,545	186	10,974	178,043	279,748	52,230	331,978
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	90,545	186	10,974	178,043	279,748	52,230	331,978
Total comprehensive income for the financial year	-	-	-	9	9	572	581
Dividend paid							
- first and final in respect of preceding financial year	-	-	-	(6,791)	(6,791)	-	(6,791)
<b>At 31 December 2010</b>	90,545	186	10,974	171,261	272,966	52,802	325,768
<b>At 01 July 2011</b>	90,545	186	10,974	164,208	265,913	54,366	320,279
Total comprehensive income for the financial year	-	-	-	7,022	7,022	2,763	9,785
Dividend paid							
- first and final in respect of preceding financial year	-	-	-	(6,791)	(6,791)	-	(6,791)
<b>At 31 December 2011</b>	90,545	186	10,974	164,439	266,144	57,129	323,273

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial report for the financial year ended 30 June 2011.



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**Condensed consolidated statement of cash flows  
for the financial period ended 31 December 2011**

[The figures have not been audited.]

	Period Ended	
	31/12/2011 RM'000	31/12/2010 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	13,048	2,273
<i>Adjustments for:-</i>		
Depreciation and amortisation	547	1,389
Net interest income	(974)	(825)
Provision for impairment of receivables	(485)	22
Others non-cash items	58	2
Operating profit before changes in working capital	12,194	2,861
Net change in current assets	(4,743)	(7,189)
Net change in current liabilities	2,114	(367)
Cash generated from operations	9,565	(4,695)
Income tax paid	(1,154)	(2,168)
Income tax refunded	164	61
Net cash generated from / (used in) operating activities	8,575	(6,802)
<b>Cash flows from investing activities</b>		
Interest received	974	827
Additions to property, plant and equipment	(43)	(459)
Additions to land held for property development	(10)	(306)
Additions to biological assets	-	(26)
Net cash generated from investing activities	921	36
<b>Cash flows from financing activities</b>		
Interest paid	-	(2)
Placements of fixed deposits held under lien as security for trade facilities	(567)	(5)
Dividend paid to Company's shareholders	(6,791)	(6,791)
Net cash used in financing activities	(7,358)	(6,798)
<b>Net change in cash and cash equivalents during the financial period</b>	2,138	(13,564)
<b>Cash and cash equivalents</b>		
- at the beginning of the period	51,612	72,062
- at the end of the period	53,750	58,498
<b>Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-</b>		
Fixed deposits with licensed banks	32,205	29,346
Cash and bank balances	22,588	29,589
Bank overdraft	(38)	-
	54,755	58,935
Fixed deposits held as security for trade facilities	(1,005)	(437)
	53,750	58,498

The condensed consolidated of statement cash flows should be read in conjunction with the annual financial report for the financial year ended 30 June 2011.